

## § 4044.75

of termination to the date of distribution. The rate of interest credited on employee contributions up to the date of termination shall be the greater of the interest rate provided under the terms of the plan or the interest rate required under section 204(c) of ERISA or section 411(c) of the IRC.

(b) If a participant has started to receive monthly benefit payments on the date of distribution, part of which are attributable to his or her contributions, the value of the lump sum which returns employee contributions is equal to the excess of the amount described in paragraph (b)(1) of this section over the amount computed in paragraph (b)(2) of this section.

(1) The amount of accumulated mandatory employee contributions remaining in the plan as of the date of termination plus interest from the date of termination to the date of distribution.

(2) The excess of benefit payments made from the plan between date of plan termination and the date of distribution, over the amount of payments that would have been made if the employee contributions had been paid as a lump sum on the date of plan termination, with interest accumulated on the excess from the date of payment to the date of distribution.

(c) *Interest assumptions.* The interest rate used under this section to credit interest between the date of termination to the date of distribution shall be a reasonable rate and shall be the same for both paragraphs (a) and (b).

### § 4044.75 Other lump sum benefits.

The value of a lump sum benefit which is not covered under § 4044.73 or § 4044.74 is equal to—

(a) The value under the qualifying bid, if an insurer provides the benefit; or

(b) The present value of the benefit as of the date of distribution, determined using reasonable actuarial assumptions, if the benefit is to be distributed other than by the purchase of the benefit from an insurer. The PBGC reserves the right to review the actuarial assumptions as to reasonableness and re-value the benefit if the actuarial assumptions are unreasonable.

(See Note at beginning of part 4044.)

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### APPENDIX A TO PART 4044—MORTALITY RATE TABLES

The tables in this appendix set forth for each age  $x$  the probability  $q_x$  that an individual aged  $x$  will not survive to attain age  $x+1$ .

TABLE 1—MORTALITY TABLE FOR HEALTHY MALE PARTICIPANTS

Age x	$q_x$
5 .....	0.000342
6 .....	0.000318
7 .....	0.000302
8 .....	0.000294
9 .....	0.000292
10 .....	0.000293
11 .....	0.000298
12 .....	0.000304
13 .....	0.000310
14 .....	0.000317
15 .....	0.000325
16 .....	0.000333
17 .....	0.000343
18 .....	0.000353
19 .....	0.000365
20 .....	0.000377
21 .....	0.000392
22 .....	0.000408
23 .....	0.000424
24 .....	0.000444
25 .....	0.000464
26 .....	0.000488
27 .....	0.000513
28 .....	0.000542
29 .....	0.000572
30 .....	0.000607
31 .....	0.000645
32 .....	0.000687
33 .....	0.000734
34 .....	0.000785
35 .....	0.000860
36 .....	0.000907
37 .....	0.000966
38 .....	0.001039
39 .....	0.001128
40 .....	0.001238
41 .....	0.001370
42 .....	0.001527
43 .....	0.001715
44 .....	0.001932
45 .....	0.002183
46 .....	0.002471
47 .....	0.002790
48 .....	0.003138
49 .....	0.003513
50 .....	0.003909
51 .....	0.004324
52 .....	0.004755
53 .....	0.005200
54 .....	0.005660
55 .....	0.006131
56 .....	0.006618
57 .....	0.007139
58 .....	0.007719
59 .....	0.008384
60 .....	0.009158
61 .....	0.010064
62 .....	0.011133
63 .....	0.012391
64 .....	0.013868
65 .....	0.015592
66 .....	0.017579

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**TABLE 1—MORTALITY TABLE FOR HEALTHY MALE PARTICIPANTS—Continued**

Age x	q <sub>x</sub>
67 .....	0.019804
68 .....	0.022229
69 .....	0.024817
70 .....	0.027530
71 .....	0.030354
72 .....	0.033370
73 .....	0.036680
74 .....	0.040388
75 .....	0.044597
76 .....	0.049388
77 .....	0.054758
78 .....	0.060678
79 .....	0.067125
80 .....	0.074070
81 .....	0.081484
82 .....	0.089320
83 .....	0.097525
84 .....	0.106047
85 .....	0.114836
86 .....	0.124170
87 .....	0.133870
88 .....	0.144073
89 .....	0.154859
90 .....	0.166307
91 .....	0.178214
92 .....	0.190460
93 .....	0.203007
94 .....	0.217904
95 .....	0.234086
96 .....	0.248436
97 .....	0.263954
98 .....	0.280803
99 .....	0.299154
100 .....	0.319185
101 .....	0.341086
102 .....	0.365052
103 .....	0.393102
104 .....	0.427255
105 .....	0.469531
106 .....	0.521945
107 .....	0.586518
108 .....	0.665268
109 .....	0.760215
110 .....	1.000000

**TABLE 2—MORTALITY TABLE FOR DISABLED MALE PARTICIPANTS RECEIVING SOCIAL SECURITY DISABILITY BENEFIT PAYMENTS**

Age x	q <sub>x</sub>
5 .....	0.000000
6 .....	0.000000
7 .....	0.000000
8 .....	0.000000
9 .....	0.000000
10 .....	0.000000
11 .....	0.000000
12 .....	0.000000
13 .....	0.000000
14 .....	0.000000
15 .....	0.000000
16 .....	0.000000
17 .....	0.000000
18 .....	0.000000
19 .....	0.000000
20 .....	0.048300
21 .....	0.048300
22 .....	0.048300

**TABLE 2—MORTALITY TABLE FOR DISABLED MALE PARTICIPANTS RECEIVING SOCIAL SECURITY DISABILITY BENEFIT PAYMENTS—Continued**

Age x	q <sub>x</sub>
23 .....	0.048300
24 .....	0.048300
25 .....	0.048300
26 .....	0.046100
27 .....	0.043600
28 .....	0.041100
29 .....	0.038600
30 .....	0.036200
31 .....	0.033900
32 .....	0.032000
33 .....	0.030200
34 .....	0.028800
35 .....	0.027800
36 .....	0.027200
37 .....	0.027100
38 .....	0.027300
39 .....	0.027600
40 .....	0.028200
41 .....	0.028800
42 .....	0.029700
43 .....	0.030500
44 .....	0.031400
45 .....	0.032200
46 .....	0.033000
47 .....	0.034000
48 .....	0.035300
49 .....	0.036700
50 .....	0.038300
51 .....	0.040100
52 .....	0.042000
53 .....	0.043900
54 .....	0.046000
55 .....	0.048200
56 .....	0.050600
57 .....	0.053100
58 .....	0.055500
59 .....	0.058100
60 .....	0.060300
61 .....	0.062400
62 .....	0.064300
63 .....	0.065700
64 .....	0.066800
65 .....	0.069225
66 .....	0.071813
67 .....	0.074526
68 .....	0.077350
69 .....	0.080366
70 .....	0.083676
71 .....	0.087384
72 .....	0.091593
73 .....	0.096384
74 .....	0.101754
75 .....	0.107674
76 .....	0.114121
77 .....	0.121066
78 .....	0.128480
79 .....	0.136316
80 .....	0.144521
81 .....	0.153043
82 .....	0.161832
83 .....	0.171166
84 .....	0.180866
85 .....	0.191069
86 .....	0.201855
87 .....	0.213303
88 .....	0.225210
89 .....	0.237456
90 .....	0.250003

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TABLE 2-M—MORTALITY TABLE FOR DISABLED MALE PARTICIPANTS RECEIVING SOCIAL SECURITY DISABILITY BENEFIT PAYMENTS—Continued

Age x	$q_x$
91 .....	0.264900
92 .....	0.281082
93 .....	0.295432
94 .....	0.310950
95 .....	0.327799
96 .....	0.346150
97 .....	0.366181
98 .....	0.388082
99 .....	0.412048
100 .....	0.440098
101 .....	0.474251
102 .....	0.516527
103 .....	0.568941
104 .....	0.633514
105 .....	0.712264
106 .....	0.807211
107 .....	1.000000

TABLE 2-F—MORTALITY TABLE FOR DISABLED FEMALE PARTICIPANTS RECEIVING SOCIAL SECURITY DISABILITY BENEFIT PAYMENTS

Age x	$q_x$
5 .....	0.000000
6 .....	0.000000
7 .....	0.000000
8 .....	0.000000
9 .....	0.000000
10 .....	0.000000
11 .....	0.000000
12 .....	0.000000
13 .....	0.000000
14 .....	0.000000
15 .....	0.000000
16 .....	0.000000
17 .....	0.000000
18 .....	0.000000
19 .....	0.000000
20 .....	0.026300
21 .....	0.026300
22 .....	0.026300
23 .....	0.026300
24 .....	0.026300
25 .....	0.026300
26 .....	0.025700
27 .....	0.025300
28 .....	0.024700
29 .....	0.024200
30 .....	0.023700
31 .....	0.023200
32 .....	0.022700
33 .....	0.022200
34 .....	0.021800
35 .....	0.021400
36 .....	0.021200
37 .....	0.021000
38 .....	0.020800
39 .....	0.020800
40 .....	0.020900
41 .....	0.021000
42 .....	0.021300
43 .....	0.021600
44 .....	0.021900
45 .....	0.022400
46 .....	0.022900
47 .....	0.023500

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TABLE 2-F—MORTALITY TABLE FOR DISABLED FEMALE PARTICIPANTS RECEIVING SOCIAL SECURITY DISABILITY BENEFIT PAYMENTS—Continued

Age x	$q_x$
48 .....	0.024200
49 .....	0.024900
50 .....	0.025700
51 .....	0.026400
52 .....	0.027200
53 .....	0.028100
54 .....	0.028800
55 .....	0.029500
56 .....	0.030100
57 .....	0.030700
58 .....	0.031500
59 .....	0.032300
60 .....	0.033100
61 .....	0.033900
62 .....	0.034700
63 .....	0.035500
64 .....	0.036200
65 .....	0.037269
66 .....	0.038527
67 .....	0.040004
68 .....	0.041728
69 .....	0.043715
70 .....	0.045940
71 .....	0.048365
72 .....	0.050953
73 .....	0.053666
74 .....	0.056490
75 .....	0.059506
76 .....	0.062816
77 .....	0.066524
78 .....	0.070733
79 .....	0.075524
80 .....	0.080894
81 .....	0.086814
82 .....	0.093261
83 .....	0.100206
84 .....	0.107620
85 .....	0.115456
86 .....	0.123661
87 .....	0.132183
88 .....	0.140972
89 .....	0.150306
90 .....	0.160006
91 .....	0.170209
92 .....	0.180995
93 .....	0.192443
94 .....	0.204350
95 .....	0.216596
96 .....	0.229143
97 .....	0.244040
98 .....	0.260222
99 .....	0.274572
100 .....	0.290090
101 .....	0.306939
102 .....	0.325290
103 .....	0.345321
104 .....	0.367222
105 .....	0.391188
106 .....	0.419238
107 .....	0.453391
108 .....	0.495667
109 .....	0.548081
110 .....	0.612654
111 .....	0.691404
112 .....	0.786351
113 .....	1.000000

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**Pt. 4044, App. B**

[61 FR 34059, July 1, 1996; 61 FR 36626, July 12, 1996, as amended at 65 FR 14753, Mar. 17, 2000]

**APPENDIX B TO PART 4044—INTEREST RATES USED TO VALUE BENEFITS**

[This table sets forth, for each indicated calendar month, the interest rates (denoted by  $i_1$ ,  $i_{25}$ , . . . , and referred to generally as  $i_t$ ) assumed to be in effect between specified anniversaries of a valuation date that occurs within that calendar month; those anniversaries are specified in the columns adjacent to the rates. The last listed rate is assumed to be in effect after the last listed anniversary date.]

For valuation dates occurring in the month—	The values of $i_t$ are:					
	$i_t$	for $t=$	$i_t$	for $t=$	$i_t$	for $t=$
November 1993 .....	.0560	1-25	.0525	>	N/A	N/A
December 1993 .....	.0560	1-25	.0525	>25	N/A	N/A
January 1994 .....	.0590	1-25	.0525	>25	N/A	N/A
February 1994 .....	.0590	1-25	.0525	>25	N/A	N/A
March 1994 .....	.0580	1-25	.0525	>25	N/A	N/A
April 1994 .....	.0620	1-25	.0525	>25	N/A	N/A
May 1994 .....	.0650	1-25	.0525	>25	N/A	N/A
June 1994 .....	.0670	1-25	.0525	>25	N/A	N/A
July 1994 .....	.0690	1-25	.0525	>25	N/A	N/A
August 1994 .....	.0700	1-25	.0525	>25	N/A	N/A
September 1994 .....	.0690	1-25	.0525	>25	N/A	N/A
October 1994 .....	.0700	1-25	.0525	>25	N/A	N/A
November 1994 .....	.0730	1-25	.0525	>25	N/A	N/A
December 1994 .....	.0750	1-25	.0525	>25	N/A	N/A
January 1995 .....	.0750	1-20	.0575	>20	N/A	N/A
February 1995 .....	.0730	1-20	.0575	>20	N/A	N/A
March 1995 .....	.0730	1-20	.0575	>20	N/A	N/A
April 1995 .....	.0710	1-20	.0575	>20	N/A	N/A
May 1995 .....	.0690	1-20	.0575	>20	N/A	N/A
June 1995 .....	.0680	1-20	.0575	>20	N/A	N/A
July 1995 .....	.0630	1-20	.0575	>20	N/A	N/A
August 1995 .....	.0620	1-20	.0575	>20	N/A	N/A
September 1995 .....	.0640	1-20	.0575	>20	N/A	N/A
October 1995 .....	.0630	1-20	.0575	>20	N/A	N/A
November 1995 .....	.0620	1-20	.0575	>20	N/A	N/A
December 1995 .....	.0600	1-20	.0575	>20	N/A	N/A
January 1996 .....	.0560	1-20	.0475	>20	N/A	N/A
February 1996 .....	.0540	1-20	.0475	>20	N/A	N/A
March 1996 .....	.0550	1-20	.0475	>20	N/A	N/A
April 1996 .....	.0580	1-20	.0475	>20	N/A	N/A
May 1996 .....	.0600	1-20	.0475	>20	N/A	N/A
June 1996 .....	.0620	1-20	.0475	>20	N/A	N/A
July 1996 .....	.0620	1-20	.0475	>20	N/A	N/A
August 1996 .....	.0630	1-20	.0475	>20	N/A	N/A
September 1996 .....	.0630	1-20	.0475	>20	N/A	N/A
October 1996 .....	.0630	1-20	.0475	>20	N/A	N/A
November 1996 .....	.0620	1-20	.0475	>20	N/A	N/A
December 1996 .....	.0600	1-20	.0475	>20	N/A	N/A
January 1997 .....	.0580	1-25	.0500	>25	N/A	N/A
February 1997 .....	.0590	1-25	.0500	>25	N/A	N/A
March 1997 .....	.0620	1-25	.0500	>25	N/A	N/A
April 1997 .....	.0610	1-25	.0500	>25	N/A	N/A
May 1997 .....	.0630	1-25	.0500	>25	N/A	N/A
June 1997 .....	.0640	1-25	.0500	>25	N/A	N/A
July 1997 .....	.0630	1-25	.0500	>25	N/A	N/A
August 1997 .....	.0610	1-25	.0500	>25	N/A	N/A
September 1997 .....	.0570	1-25	.0500	>25	N/A	N/A
October 1997 .....	.0590	1-25	.0500	>25	N/A	N/A
November 1997 .....	.0570	1-25	.0500	>25	N/A	N/A
December 1997 .....	.0560	1-25	.0500	>25	N/A	N/A
January 1998 .....	.0560	1-25	.0525	>25	N/A	N/A
February 1998 .....	.0550	1-25	.0525	>25	N/A	N/A
March 1998 .....	.0550	1-25	.0525	>25	N/A	N/A
April 1998 .....	.0550	1-25	.0525	>25	N/A	N/A
May 1998 .....	.0560	1-25	.0525	>25	N/A	N/A
June 1998 .....	.0560	1-25	.0525	>25	N/A	N/A
July 1998 .....	.0550	1-25	.0525	>25	N/A	N/A
August 1998 .....	.0540	1-25	.0525	>25	N/A	N/A
September 1998 .....	.0540	1-25	.0525	>25	N/A	N/A
October 1998 .....	.0540	1-25	.0525	>25	N/A	N/A
November 1998 .....	.0530	1-25	.0525	>25	N/A	N/A
December 1998 .....	.0540	1-25	.0525	>25	N/A	N/A
January 1999 .....	.0530	1-20	.0525	>20	N/A	N/A

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[This table sets forth, for each indicated calendar month, the interest rates (denoted by  $i_1$ ,  $i_2$ , . . . , and referred to generally as  $i_t$ ) assumed to be in effect between specified anniversaries of a valuation date that occurs within that calendar month; those anniversaries are specified in the columns adjacent to the rates. The last listed rate is assumed to be in effect after the last listed anniversary date.]

For valuation dates occurring in the month—	The values of $i_t$ are:					
	$i_t$	for $t=$	$i_t$	for $t=$	$i_t$	for $t=$
February 1999 .....	.0540	1-20	.0525	>20	N/A	N/A
March 1999 .....	.0530	1-20	.0525	>20	N/A	N/A
April 1999 .....	.0560	1-20	.0525	>20	N/A	N/A
May 1999 .....	.0570	1-20	.0525	>20	N/A	N/A
June 1999 .....	.0570	1-20	.0525	>20	N/A	N/A
July 1999 .....	.0600	1-20	.0525	>20	N/A	N/A
August 1999 .....	.0630	1-20	.0525	>20	N/A	N/A
September 1999 .....	.0630	1-20	.0525	>20	N/A	N/A
October 1999 .....	.0630	1-20	.0525	>20	N/A	N/A
November 1999 .....	.0630	1-20	.0525	>20	N/A	N/A
December 1999 .....	.0650	1-20	.0525	>20	N/A	N/A
January 2000 .....	.0690	1-25	.0625	>25	N/A	N/A
February 2000 .....	.0710	1-25	.0625	>25	N/A	N/A
March 2000 .....	.0710	1-25	.0625	>25	N/A	N/A
April 2000 .....	.0710	1-25	.0625	>25	N/A	N/A
May 2000 .....	.0700	1-25	.0625	>25	N/A	N/A
June 2000 .....	.0710	1-25	.0625	>25	N/A	N/A
July 2000 .....	.0740	1-25	.0625	>25	N/A	N/A
August 2000 .....	.0710	1-25	.0625	>25	N/A	N/A
September 2000 .....	.070	1-25	.0625	25	N/A	N/A
October 2000 .....	.0700	1-25	.0625	>25	N/A	N/A
November 2000 .....	.0710	1-25	.0625	>25	N/A	N/A
December 2000 .....	.0700	1-25	.0625	>25	N/A	N/A
January 2001 .....	.0670	1-20	.0625	>20	N/A	N/A
February 2001 .....	.0650	1-20	.0625	>20	N/A	N/A
March 2001 .....	.0640	1-20	.0625	>20	N/A	N/A
April 2001 .....	.0640	1-20	.0625	>20	N/A	N/A
May 2001 .....	.0640	1-20	.0625	>20	N/A	N/A
June 2001 .....	.0660	1-20	.0625	>20	N/A	N/A
July 2001 .....	.0660	1-20	.0625	>20	N/A	N/A

[61 FR 34059, July 1, 1996]

EDITORIAL NOTE: FOR FEDERAL REGISTER citations affecting part 4044, appendix B, see the List of CFR Sections Affected, which appears in the Finding Aids section of the printed volume and on GPO Access.

**APPENDIX C TO PART 4044—LOADING ASSUMPTIONS**

If the total value of the plan's benefit liabilities (as defined in 29 U.S.C. § 1301(a)(16)), exclusive of the loading charge, is—		The loading charge equals—
greater than	but less than or equal to	
\$0 .....	\$200,000	5% of the total value of the plan's benefits, plus \$200 for each plan participant.
\$200,000 .....	.....	\$10,000, plus a percentage of the excess of the total value over \$200,000, plus \$200 for each plan participant; the percentage is equal to $1\% + [(P\% - 7.50\%) / 10]$ , where P% is the initial rate, expressed as a percentage, set forth in appendix B of this part for the valuation of benefits.

[61 FR 34059, July 1, 1996, as amended at 65 FR 14753, Mar. 17, 2000]

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**APPENDIX D TO PART 4044—TABLES USED TO DETERMINE EXPECTED RETIREMENT AGE**

**TABLE I—01.—SELECTION OF RETIREMENT RATE CATEGORY**  
 [For Plans with valuation dates after December 31, 2000, and before January 1, 2002]

Participant reaches URA in year—	Participant's retirement rate category is—			
	Low <sup>1</sup> if monthly benefit at URA is less than—		Medium <sup>2</sup> if monthly benefit at URA is	
	From	To	High <sup>3</sup> if monthly benefit at URA is greater than—	
2002 .....	442	442	1,867	1,867
2003 .....	454	454	1,915	1,915
2004 .....	466	466	1,965	1,965
2005 .....	478	478	2,016	2,016
2006 .....	490	490	2,068	2,068
2007 .....	503	503	2,122	2,122
2008 .....	516	516	2,177	2,177
2009 .....	530	530	2,234	2,234
2010 .....	543	543	2,292	2,292
2011 or later .....	557	557	2,352	2,352

<sup>1</sup>Table II—A.

<sup>2</sup>Table II—B.

<sup>3</sup>Table II—C.

**TABLE II—A—EXPECTED RETIREMENT AGES FOR INDIVIDUALS IN THE LOW CATEGORY**

Participant's earliest retirement age at valuation date.	Unreduced retirement age										
	60	61	62	63	64	65	66	67	68	69	70
42 .....	53	53	53	54	54	54	54	54	54	54	54
43 .....	53	54	54	54	55	55	55	55	55	55	55
44 .....	54	54	55	55	55	55	55	56	56	56	56
45 .....	54	55	55	56	56	56	56	56	56	56	56
46 .....	55	55	56	56	56	57	57	57	57	57	57
47 .....	56	56	56	57	57	57	57	57	57	57	57
48 .....	56	57	57	57	58	58	58	58	58	58	58
49 .....	56	57	58	58	58	58	59	59	59	59	59
50 .....	57	57	58	58	59	59	59	59	59	59	59
51 .....	57	58	58	59	59	60	60	60	60	60	60
52 .....	58	58	59	59	60	60	60	60	60	60	60
53 .....	58	59	59	60	60	61	61	61	61	61	61
54 .....	58	59	60	60	61	61	61	61	61	61	61
55 .....	59	59	60	61	61	61	62	62	62	62	62
56 .....	59	60	60	61	61	62	62	62	62	62	62
57 .....	59	60	61	61	62	62	62	62	62	62	62
58 .....	59	60	61	61	62	62	63	63	63	63	63
59 .....	59	60	61	62	62	63	63	63	63	63	63
60 .....	60	60	61	62	62	63	63	63	63	63	63
61 .....	61	61	62	63	63	63	63	64	64	64	64
62 .....	.....	62	62	63	63	63	63	64	64	64	64
63 .....	.....	.....	63	63	64	64	65	65	65	65	65
64 .....	.....	.....	.....	64	64	65	65	65	65	65	65
65 .....	.....	.....	.....	.....	65	65	65	65	65	65	65
66 .....	.....	.....	.....	.....	.....	66	66	66	66	66	66
67 .....	.....	.....	.....	.....	.....	.....	67	67	67	67	67
68 .....	.....	.....	.....	.....	.....	.....	.....	68	68	68	68
69 .....	.....	.....	.....	.....	.....	.....	.....	.....	69	69	69
70 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	70	.....

**TABLE II—B—EXPECTED RETIREMENT AGES FOR INDIVIDUALS IN THE MEDIUM CATEGORY**

Participant's earliest retirement age at valuation date	Unreduced retirement age										
	60	61	62	63	64	65	66	67	68	69	70
42 .....	49	49	49	49	49	49	49	49	49	49	49
43 .....	50	50	50	50	50	50	50	50	50	50	50
44 .....	50	51	51	51	51	51	51	51	51	51	51
45 .....	51	51	52	52	52	52	52	52	52	52	52

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TABLE II-B—EXPECTED RETIREMENT AGES FOR INDIVIDUALS IN THE MEDIUM CATEGORY—Continued

Participant's earliest retirement age at valuation date	Unreduced retirement age										
	60	61	62	63	64	65	66	67	68	69	70
46 .....	52	52	52	53	53	53	53	53	53	53	53
47 .....	53	53	53	53	53	54	54	54	54	54	54
48 .....	54	54	54	54	54	54	54	54	54	54	54
49 .....	54	55	55	55	55	55	55	55	55	55	55
50 .....	55	55	56	56	56	56	56	56	56	56	56
51 .....	56	56	56	57	57	57	57	57	57	57	57
52 .....	56	57	57	57	57	58	58	58	58	58	58
53 .....	57	57	58	58	58	58	58	58	58	58	58
54 .....	57	58	58	59	59	59	59	59	59	59	59
55 .....	58	58	59	59	59	60	60	60	60	60	60
56 .....	58	59	59	60	60	60	60	60	60	60	60
57 .....	59	59	60	60	61	61	61	61	61	61	61
58 .....	59	60	60	61	61	61	61	61	61	61	61
59 .....	59	60	61	61	62	62	62	62	62	62	62
60 .....	60	60	61	62	62	62	62	62	62	62	62
61 .....	61	61	62	62	62	63	63	63	63	63	63
62 .....	.....	62	62	62	63	63	63	63	63	63	63
63 .....	.....	.....	63	63	64	64	64	64	64	64	64
64 .....	.....	.....	.....	64	64	64	64	64	64	64	64
65 .....	.....	.....	.....	.....	65	65	65	65	65	65	65
66 .....	.....	.....	.....	.....	.....	66	66	66	66	66	66
67 .....	.....	.....	.....	.....	.....	.....	67	67	67	67	67
68 .....	.....	.....	.....	.....	.....	.....	.....	68	68	68	68
69 .....	.....	.....	.....	.....	.....	.....	.....	.....	69	69	69
70 .....	.....	.....	.....	.....	.....	.....	.....	.....	70	.....	.....

TABLE II-C—EXPECTED RETIREMENT AGES FOR INDIVIDUALS IN THE HIGH CATEGORY

Participant's earliest retirement age at valuation date.	Unreduced retirement age										
	60	61	62	63	64	65	66	67	68	69	70
42 .....	46	46	46	46	46	47	47	47	47	47	47
43 .....	47	47	47	47	47	47	47	47	47	47	47
44 .....	48	48	48	48	48	48	48	48	48	48	48
45 .....	49	49	49	49	49	49	49	49	49	49	49
46 .....	50	50	50	50	50	50	50	50	50	50	50
47 .....	51	51	51	51	51	51	51	51	51	51	51
48 .....	52	52	52	52	52	52	52	52	52	52	52
49 .....	53	53	53	53	53	53	53	53	53	53	53
50 .....	54	54	54	54	54	54	54	54	54	54	54
51 .....	54	55	55	55	55	55	55	55	55	55	55
52 .....	55	55	56	56	56	56	56	56	56	56	56
53 .....	56	56	56	57	57	57	57	57	57	57	57
54 .....	57	57	57	57	57	58	58	58	58	58	58
55 .....	57	58	58	58	58	58	58	58	58	58	58
56 .....	58	58	59	59	59	59	59	59	59	59	59
57 .....	58	59	59	60	60	60	60	60	60	60	60
58 .....	59	59	60	60	60	60	61	61	61	61	61
59 .....	59	60	60	61	61	61	61	61	61	61	61
60 .....	60	60	61	61	61	62	62	62	62	62	62
61 .....	61	61	62	62	62	62	62	62	62	62	62
62 .....	.....	62	62	62	62	62	62	62	62	62	62
63 .....	.....	.....	63	63	63	64	64	64	64	64	64
64 .....	.....	.....	.....	64	64	64	64	64	64	64	64
65 .....	.....	.....	.....	.....	65	65	65	65	65	65	65
66 .....	.....	.....	.....	.....	.....	66	66	66	66	66	66
67 .....	.....	.....	.....	.....	.....	.....	67	67	67	67	67
68 .....	.....	.....	.....	.....	.....	.....	.....	68	68	68	68
69 .....	.....	.....	.....	.....	.....	.....	.....	.....	69	69	69
70 .....	.....	.....	.....	.....	.....	.....	.....	.....	70	.....	.....

[61 FR 34059, July 1, 1996; 61 FR 36626, July 12, 1996, as amended at 61 FR 65476, Dec. 13, 1996; 62 FR 65611, Dec. 15, 1997; 63 FR 63180, Nov. 12, 1998; 64 FR 67165, Dec. 1, 1999; 65 FR 75166, Dec. 1, 2000]